

Supply and Demand Tic Tac Toe

SSEMI2 The student will explain how the Law of Demand, the Law of Supply, prices, and profits work to determine production and distribution in a market economy.

Directions: You must choose three of the following activities to complete. These items must be in a row like tic-tac-toe (horizontal, vertical, or diagonal). Be sure to complete them to the best of your ability to show what you know about supply and demand.

<p>Graphically illustrate the supply and demand curves.</p>	<p>Make a rap, poem, or song about the supply and demand.</p>	<p>Write about four times that supply and demand have affected you personally.</p>
<p>Create a word wall words for each of the following: supply, demand, and equilibrium.</p>	<p>Make an acrostic of the word Equilibrium making each letters related to some of the concepts of economics.</p>	<p>Research price ceilings and price floors. Write about two real life examples of both of these.</p>
<p>Make up eight scenarios. Four of these need to involve supply and four need to involve demand.</p>	<p>Write an oral presentation about supply and demand.</p>	<p>Come up with a product, and make eight sentences that would change the quantity supplied or quantity demanded of this product.</p>