# Arguments For and Against Free Trade

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- o Encourages economies to both produce and import
- o Allows citizens to buy products at lowest price possible
- o Many people believe free trade improves economic efficiency
- o People can purchase their wants and needs at the lowest possible price
- o Allows under developed countries to develop

#### - Negatives:

- o Nations tend to produce less and import more
- o Business will move operations to areas where production is cheaper (off shore production)
- Protection of national security will be enhanced.
- o Protection of the new domestic industries will be enhanced.
- o Domestic jobs will be protected from foreign competition.

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