

Name: \_\_\_\_\_ Date: \_\_\_\_\_ Block: \_\_\_\_\_

## **EOC Review**

### **Personal Finance Domain**

#### **SSEPF1**

1. Explain what the rational decision-making process entails.

#### **SSEPF2**

1. In addition to banks, what are some other lending institutions that channel funds from savers to investors?
  
2. Explain reasons for the spread between interest charged and interest earned.
  
3. Evaluate the following savings and investment options in terms of risk and return: stocks, bonds, and mutual funds.

#### **SSEPF3**

1. Give examples of who benefits and who loses from inflation.
  
2. Define the following taxes, and include an example:
  - a) Progressive:
  
  
  - b) Regressive:
  
  
  - c) Proportional:
  
3. Explain how an increase in sales tax affects different income groups.

**SSEPF4**

1. List factors that affect credit worthiness.
2. Explain the difference between simple and compound interest rates.

**SSEPF5**

1. Describe how insurance and other risk-management strategies protect against financial loss.
2. List various types of insurance.
3. Explain the costs and benefits associated with different types of insurance, such as deductibles, premiums, shared liability, and asset protection.

**SSEPF6**

1. Identify skills that are required to be successful in the workplace.
2. Explain the significance of investment in education, training, and skill development.